

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30th September 2015

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 30.9.2015 (Reviewed)	Quarter ended 30.6.2015 (Reviewed)	Quarter ended 30.9.2014 (Reviewed)	Six months ended 30.9.2015 (Reviewed)	Six months ended 30.9.2014 (Reviewed)	Year ended 31.3.2015 (Audited)
1.	Income from Operations						
	a. Revenue from operations	3,027.17	2,760.11	3,055.14	5,787.28	6,008.62	12,041.85
	b. Other operating income	83.92	80.10	85.34	164.02	160.05	321.74
	c. Total income from operations (a + b)	3,111.09	2,840.21	3,140.48	5,951.30	6,168.67	12,363.59
2.	Expenses						
	a. Employee benefits expense	664.76	723.86	769.04	1,388.62	1,397.44	3,131.06
	b. Repairs and maintenance	552.47	472.57	488.07	1,025.04	968.09	1,946.94
	c. Depreciation and amortisation expense	66.54	60.95	(6.76)	127.49	101.23	206.58
	d. Other expenses	418.34	526.41	474.50	944.75	1,263.44	2,396.02
	e. Contribution to Investor Protection Fund (refer note 2)	429.44	359.57	428.72	789.01	768.30	1,513.73
	f. Total expenses	2,131.55	2,143.36	2,153.57	4,274.91	4,498.50	9,194.33
3.	Profit from operations before other income (1 - 2)	979.54	696.85	986.91	1,676.39	1,670.17	3,169.26
4.	Other income	738.24	741.42	727.99	1,479.66	1,403.03	2,885.71
5.	Profit before tax (3 + 4)	1,717.78	1,438.27	1,714.90	3,156.05	3,073.20	6,054.97
6.	Tax expenses	478.06	400.27	484.09	878.33	843.90	1,656.69
7.	Net Profit after tax (5-6)	1,239.72	1,038.00	1,230.81	2,277.72	2,229.30	4,398.28
8.	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
9.	Reserves excluding revaluation reserve						30,710.85
10.	Basic and Diluted Earnings per share (₹) (*not annualised)	*3.10	*2.60	*3.08	*5.69	*5.57	11.00

NOTES :-

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and six months ended 30th September, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2015. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and six months ended 30th September, 2015.
- Securities and Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five percent of its profit to Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. During the quarter and six months ended 30th September, 2015, the contribution to IPF works out to ₹429.44 lakh and ₹789.01 lakh respectively, being 25% of the profits of the Company before tax for quarter and six months ended 30th September, 2015 available after making such contribution. The balance in IPF as at 30th September, 2015 is ₹ 4,457.13 lakh.

If the contribution to IPF is calculated based on the operating profit of the Company before tax and available after making such contribution, then the contribution works out to ₹291.89 lakh and ₹ 517.76 lakh for the quarter and six months ended 30th September, 2015 respectively. Had this basis of calculation been adopted since the inception of this requirement, the balance in IPF as at 30th September, 2015 would have been ₹ 2,776.68 lakh.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate primary reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".

4) Standalone statement of assets and liabilities

	As at 30.09.2015 (₹ in lakh) Unaudited	As at 31.03.2015 (₹ in lakh) Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	4,000.00	4,000.00
Reserves and surplus	32,988.57	30,710.85
Sub total - Shareholders' funds	36,988.57	34,710.85
Non-current liabilities		
Other long-term liabilities	2,783.80	2,793.80
Current liabilities		
Trade payables	1,202.18	990.41
Other current liabilities	7,391.57	5,800.29
Short-term provisions	836.46	2,026.98
Sub total - Current liabilities	9,430.21	8,817.68
Total	49,202.58	46,322.33
ASSETS		
Non Current Assets		
Fixed assets:		
Tangible assets	1,152.48	1,182.42
Intangible assets	200.53	231.89
Non-current investments	34,478.12	31,878.16
Deferred tax asset	530.64	530.92
Long-term loans and advances	226.66	590.81
Other non-current assets	277.32	252.45
Subtotal - Non current assets	36,865.75	34,666.65
Current assets		
Current investments	5,390.69	7,666.57
Trade receivables	1,029.68	1,123.82
Cash and cash equivalents	1,106.54	1,690.06
Short-term loans and advances	810.32	173.14
Other current assets	3,999.60	1,002.09
Subtotal - Current assets	12,336.83	11,655.68
Total	49,202.58	46,322.33

5) Figures for the previous period/year have been regrouped/reclassified wherever necessary.

 In terms of our report attached.
 For **Deloitte Haskins & Sells**
 Chartered Accountants

 Sd/-
Abhijit A. Damle
 Partner

Mumbai : 29th October, 2015

For and on behalf of Board

 Sd/-
G V Nageswara Rao
 Managing Director & CEO
 DIN:00799504